

Figure: 7 TAC §84.209(7)

ANNUAL PERCENTAGE RATE The cost of my credit as a yearly rate. <div style="text-align: right;">%</div>	FINANCE CHARGE The dollar amount the credit will cost me. <div style="text-align: right;">\$</div>	Amount Financed The amount of credit provided to me or on my behalf. <div style="text-align: right;">\$</div>	Total of Payments The amount I will have paid after I have made all payments as scheduled. <div style="text-align: right;">\$</div>	Total Sale Price The total cost of my purchase on credit, including down payment of \$ _____ <div style="text-align: right;">\$</div>
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My Payment Schedule will be:

<u>Number of Payments</u>	<u>Amount of Payments</u>	<u>When Payments Are Due</u>

Security: You will have a security interest in the motor vehicle being purchased.

Late Charge: [**True daily earnings:**] (Option A:) If you do not receive my entire payment within 15 days after it is due (10 days if I am buying a heavy commercial vehicle), I will pay a late charge at the rate of ____% per year on the past due amount. The late charge on the past due amount will be earned from the due date to the date that it is paid. (Option B:) If you do not receive my entire payment within 15 days after it is due (10 days if I am buying a heavy commercial vehicle), I will pay a late charge of ____% of the scheduled payment. [**Scheduled Installment Earnings Method or sum of the periodic balances:**] (Option A:) If I do not pay my entire payment within 15 days after it is due (10 days if I am buying a heavy commercial vehicle), I will pay a late charge on the past due amount at the contract rate. (Option B:) If you do not receive my entire payment within 15 days after it is due (10 days if I am buying a heavy commercial vehicle), I will pay a late charge at the rate of ____% per year on the late amount. The late charge on the past due amount will be earned from the due date to the date that it is paid. (Option C:) If you do not receive my entire payment within 15 days after it is due (10 days if I am buying a heavy commercial vehicle), I will pay a late charge of ____% of the scheduled payment.

Prepayment: [**True daily earnings method:**] If I pay all that I owe early, I will not have to pay a penalty. [**Sum of the periodic balances method:**] I can pay all that I owe early. If I do so, I can get a refund of part of the Finance Charge.

Additional Information: I will refer to this document for information about nonpayment, default, security interests, any required repayment in full before the scheduled date, and prepayment refunds.