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AN ACT

relating to reporting of gifts of cash or a cash equivalent to public officials.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 572.022, Government Code, is amended by adding Subsection (d) to read as follows:

(d) For a gift of cash or a cash equivalent such as a negotiable instrument or gift certificate that is reported in accordance with Section 572.023(b)(7), the individual filing the statement shall include in the description of the gift a statement of the value of the gift.

SECTION 2. The heading of Section 572.022, Government Code, is amended to read as follows:

Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

SECTION 3. Subsection (d), Section 572.022, Government Code, as added by this Act, applies only to a financial statement required to be filed under Subchapter B, Chapter 572, Government Code, on or after January 1, 2008. A financial statement required to be filed under Subchapter B, Chapter 572, Government Code, before January 1, 2008, is governed by the law in effect immediately before the effective date of this Act, and the former law is continued in effect for that purpose.

SECTION 4. This Act takes effect September 1, 2007.

S.B. No. 129

David Newkirk  
President of the Senate

Jim Caddick  
Speaker of the House

I hereby certify that S.B. No. 129 passed the Senate on March 27, 2007, by the following vote: Yeas 30, Nays 0. \_\_\_\_\_

Datsy Spaw  
Secretary of the Senate

I hereby certify that S.B. No. 129 passed the House on May 16, 2007, by the following vote: Yeas 141, Nays 0, one present not voting. \_\_\_\_\_

Robert Nancy  
Chief Clerk of the House

Approved:

15 JUN 07  
Date

RICK FERRY  
Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
3 PM O'CLOCK

ROGER WILLIAMS  
Secretary of State